

***ST GEORGE COMMUNITY HOUSING
CO-OP LIMITED***

ANNUAL REPORT

1994



ST. GEORGE COMMUNITY HOUSING CO-OPERATIVE LIMITED
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE, 1994

<u>1993</u>		<u>1994</u>
	<u>INCOME</u>	
127008	Grants - Community Tenancy Scheme	270393
3590	Interest	4170
165084	Rents: Leasehold Properties	194533
14566	Capital Properties	13219
6205	Bonds Refunded	8656
18	Sundry Income	34
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316471	<u>TOTAL INCOME</u>	491005
	<u>EXPENDITURE</u>	
	<u>LEASEHOLD PROPERTIES</u>	
353974	Rent	382021
14301	Repairs & Maintenance	13995
115	Legal Fees	100
6641	Bonds Paid	7391
-	Doubtful/Bad Debts	4835
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375031		408342
	<u>CAPITAL PROPERTIES</u>	
1255	Repairs & Maintenance	8785
	Rates:	
2446	Local Government	3002
1792	Water	3726
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5493		15513
	<u>MANAGEMENT</u>	
31082	Salaries	44226
-	Workers Compensation	99
382	Provision for Salary Costs	1402
1184	Superannuation	1727
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32648		47454

ST. GEORGE COMMUNITY HOUSING CO-OPERATIVE LIMITED
BALANCE SHEET AS AT 30 JUNE, 1994

<u>1993</u>			<u>1994</u>
155050	Accumulated Funds	28740	
	LGACHP Reserve		
(126310)	Deficit	(5440)	
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28740			23300
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 <u>REPRESENTED BY:</u>			
<u>CURRENT ASSETS</u>			
11936	Cash at bank	9028	
6	Petty Cash	6	
2499	Prepaid Expenses	812	
276	Accrued Income	222	
41128	Debtors	43947	
	Less Provision for		
(1230)	Doubtful Debts	(1500)	
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54615			52515
 <u>CURRENT LIABILITIES</u>			
3629	Accrued Expenses	4463	
10000	Provision - Capital Maintenance	10000	
5000	Provision - Equipment Replacement	5000	
2000	Provision - Leasehold Maintenance	2000	
2497	Provision - Salary Expenses	3899	
2000	Provision - Training/Meetings	2000	
687	Rent in Advance	1791	
62	Capital	62	
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25875			29215
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28740	<u>NET ASSETS</u>		23300
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	<u>ADMINISTRATION</u>	
47	Advertising	112
3060	Audit Fees	3120
18	Bank Charges	42
600	Computer Software	-
348	Electricity	373
5910	Equipment	1264
1063	Insurance	1075
-	Legal Fees	1077
6345	Office Rent	5692
3361	Postage & Telephone	3430
1818	Printing & Stationery	1861
1746	Salaries - Admin Workers	-
-	Subscriptions	945
892	Sundry Office Expenses	1829
2000	Training	1856
2401	Travelling	2460
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29609		25136
442781	<u>TOTAL EXPENDITURE</u>	496445
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(126310)	<u>NET DEFICIT</u>	(5440)
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NOMINATIONS FOR ELECTION TO THE BOARD OF DIRECTORS

ANNUAL GENERAL MEETING WEDNESDAY 26TH OCTOBER 1994

I hereby nominate.....

for election to the Board of Directors as:

CHAIRPERSON

☐

DEPUTY CHAIRPERSON

☐

HONORARY SECRETARY

☐

HONORARY TREASURER

☐

ORDINARY BOARD MEMBER

☐

Name of Nominee.....

Address of Nominee.....

Date..... Signature.....

Name of Nominator.....

Address of Nominator.....

Date..... Signature.....