

# **Property Assessment**

#### Overview

This policy outlines our approach to assessing the condition of our asset portfolio.

# Scope

This policy applies to all properties owned or managed by St George Community Housing Limited and its subsidiaries (we, our and us).

# **Policy statement**

We assess the status of all our properties every three years to identify the nature and priority of maintenance tasks.

We assess the condition of our properties using the Property Condition Assessment (PCA) which is in line with Property Assessment Survey (PAS) method developed by LAHC.

### **Asset Performance Standards**

We use PCA to assess the status of our owned and managed properties, which then informs our annual plan and longer-term plans. The PCA assesses property condition, component failure and identifies defects for ten components:

- Fencing
- Internal paint
- External paint
- Floor finishes
- Kitchen cupboards
- Kitchen overall
- Bathroom overall
- Roof
- Windows
- Building Essential Services system components
- We assess the status of each component and rate its condition on a scale of 1 to 10 using two grading tools, initially deterioration (Table 1), then mapped against the age of the component (Table 2). We prioritise repair or replacement of all components ranked 1 or 2.



Table 1- Deterioration assessment guide

Functional Deterioration Rating Guide		Deterioration Rating The tiredness of the entire component excluding the percentage of repair									
		10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
<b>Repair rating</b> The percentage of repair required	10%	10	9	8	6	5	4	3	2	1	1
	20%	9	8	8	6	5	4	3	2	1	1
	30%	7	7	7	6	5	3	3	2	1	1
	40%	5	5	5	5	4	3	3	2	1	1
	50%	4	4	4	4	4	3	3	2	1	1
	60%	3	3	3	3	3	3	2	2	1	1
	70%	3	3	3	3	3	2	2	1	1	1
	80%	2	2	2	2	2	2	1	1	1	1
	90%	1	1	1	1	1	1	1	1	1	1
	100%	1	1	1	1	1	1	1	1	1	1



Table 2- Overall rating guide

Overall rating		Age Age of the component (years)									
		1-2	3-5	6-8	9-11	12-14	15-17	18-20	21-25	26-30	31+
<b>Repair rating</b> The percentage of repair required	10	10	9	8	7	6	5	4	4	4	3
	9	9	8	7	7	6	5	4	4	3	3
	8	7	6	6	6	5	4	4	3	3	3
	7	5	5	5	5	5	4	4	3	3	3
	6	4	4	4	4	4	4	3	3	2	2
	5	3	3	3	3	3	3	3	2	2	2
	4	2	2	2	2	2	2	2	2	2	1
	3	2	2	2	2	2	2	2	2	1	1
	2	1	1	1	1	1	1	1	1	1	1
Reps The	1	1	1	1	1	1	1	1	1	1	1

We assess deterioration in three domains: function, safety, and appearance.

- Function the extent to which the component is performing as designed
- Safety whether the component could case an injury. Where a component is found to be unsafe, it will be made safe and further maintenance made a priority (repair or replacement).
- Appearance the overall appearance of the component and whether this has any impact on the amenity.

We also generate an overall portfolio score (average score of all properties), with the aim of improving this score year on year where possible to do so. The condition scores are broken down to property typologies and segmented into age ranges to better understand the aging and wearing profiles of assets and components to inform future maintenance priorities.

#### Relevant laws, regulations or standards

- Residential Tenancies Act 2010 (NSW)
- Disability Discrimination Act 1992 (Cth) (Disability Discrimination Act)
- Community Housing Provider (Adoption of National Law) Act 2012 (NSW) (CHP Act)
- National Regulatory System for Community Housing (NRSCH)
- National Construction Code (NCC)
- Environmental Protection and Biodiversity Control Act 1999 (Cth) (EPBC Act)



- Heritage Act 1977 (Heritage Act)
- Environmental Planning and Assessment Act 1979 (NSW) (EPA Act)
- Swimming Pools Act 1992 (NSW) (Swimming Pools Act)
- Strata Schemes Management Act 2015 (NSW) (Strata Schemes Act)
- Work Health and Safety Act 2011 (NSW) (WHS Act)
- Work Health and Safety Regulations 2011 (NSW) (WHS Regulations)
- Dividing Fences Act 1991 (NSW)
- Housing Act 2001 (NSW)
- Home Building Act 1989 (NSW)

#### Related documents and resources

#### **Policies**

- Asset Maintenance
- Alterations
- Disposal of real property
- Modifications
- Planned Maintenance
- Property Assessment
- Responsive Maintenance
- Quality Assurance
- Tenant Charges

# Policy Information

Version: 3

**Approved:** February 2024 **Reviewed:** February 2024

**Review frequency:** 24 months

**Responsible team/position:** Executive Director Customers- Homes and Places